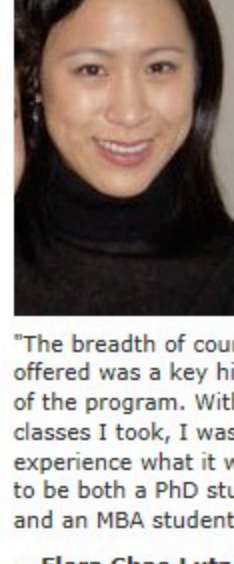


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## Placement Record

In a continuing challenging hiring environment, as of May 2013, we have 100 percent placement for 2013 summer internships for full-time students, and 100 percent of graduating students have received offers of lifetime employment or internships. In times like these, we especially appreciate the critical support of our Advisory Council and our Corporate Affiliates.



"The breadth of courses offered was a key highlight of the program. With the classes I took, I was able to experience what it was like to be both a PhD student and an MBA student."

-- **Flora Chao Lutz**, M'04; Financial Officer, International Finance Corporation of The World Bank

### 2013 Placements, Full-time

- Analytic Investors, Los Angeles
- AQR, Greenwich, CT
- Barclays Market Risk, New York
- Barclays Sales & Trading, London
- BNP Paribas Fixed Income Trading, New York
- Bridgewater Associates, Westport, CT
- Citi Markets & Quant Analysis, New York
- CITIC, Beijing
- Credit Suisse Derivatives Structuring, Sao Paulo, Brazil
- Credit Suisse Sales & Trading London
- Federal Reserve Bank of New York
- Goldman Sachs Securities, London
- Government of Singapore Investment Corporation Pte Ltd.
- Gray Whale Capital, Santa Barbara, CA (2)
- Guanying Investment Management Co., Ltd., China
- JPMorgan Commodities, New York
- JPMorgan FX Strategy, New York
- Morgan Stanley Funds Services, New York
- Ministry of National Development, Singapore
- Morgan Stanley Sales & Trading, New York
- Nomura Research, New York
- Susquehanna International Group, PA
- Synthesis Capital Management, Seoul
- Trillium Trading, New York

### 2013 Placements, Internships

- BNY Mellon Derivatives Trading, New York
- Barclays Market Risk, New York
- Barclays POINT, New York
- Barclays Quant Analytics, London
- Canepa US, New York
- CIBC Oppenheimer, New York
- Citadel Investments Group, Chicago (2)
- Citi Sales & Trading Hong Kong
- Credit Suisse Sales & Trading, New York
- Federated Investors Investment Management Global Equity, New York
- Finch Investment Group, Florida
- Goldman Sachs Investment Banking, London
- Goldman Sachs Securities, Hong Kong (2)
- HSBC Sales & Trading, New York
- IFC/World Bank, Washington, DC
- ITG, New York
- J.P. Morgan Asset Management Multi-Asset Group, New York
- Macquarie Sales & Trading, New York
- Morgan Stanley Investment Banking, Hong Kong
- Morgan Stanley Investment Banking, Mexico City
- QuantEdge, Singapore
- Spot Trading, Chicago
- Stone Toro, Princeton
- TransMarket Group LLC, Chicago
- Two Sigma, New York

### 2012 Placements, Full-time

- Akuna Capital, Chicago
- Barclays Capital Market Risk, New York
- Bridgewater Associates, Westport, CT
- Cerberus Private Equity, New York
- Citadel Investments, Chicago
- Citi Market Quantitative Analysis
- Credit Suisse Sales & Trading, Hong Kong
- Credit Suisse Fixed Income Sales & Trading, London
- Ecladian Trading, New York
- Goldman Sachs Securities, New York
- Goldman Sachs Strats, Securities, London
- Goldman Sachs Securities, Hong Kong
- KAUST Endowment Management, Washington, DC
- Monetary Authority of Singapore
- Morgan Stanley Market Risk, New York
- Nomura Research, New York
- Singaporean Government
- Sun Trading LLC, Chicago

### 2012 Placements, Internships

- Acadian Asset Management, Boston
- Bank of Japan, New York
- BONY Mellon Structured Products, New York
- Credit Suisse Fixed Income Sales & Trading, New York
- Goldman Sachs Sales and Trading, New York
- Hedge fund, New York
- JPMorgan FX Strategy, New York
- JPMorgan Sales & Trading, Hong Kong
- JPMorgan Sales and Trading, Singapore
- JPMorgan Sales and Trading/Quant Research, New York
- Korean Hedge Fund
- Morgan Stanley Sales & Trading, New York
- New York Federal Reserve - Credit Group
- Sungard Risk Management, New York
- Susquehanna International Group, Philadelphia
- Track Research, New York

### 2011 Placements, Full-time

- AQR, Greenwich, Conn.
- BNP Paribas, New York
- Citi Quantitative Strategies, New York
- GETCO, Chicago
- Goldman Sachs Asset Management, London
- Goldman Sachs Investment Banking, Hong Kong
- UBS Japan
- Goldman Sachs Securities New York
- Goldman Sachs Investment Banking, Singapore
- JPMorgan Fixed Income Sales, New York
- Ministry of Finance, Singapore
- Morgan Stanley Fixed Income Sales & Trading, New York
- Morgan Stanley Strats, Interest Rates, New York
- Morgan Stanley Sales & Trading, London
- Nomura Research, Tokyo
- OCBC Bank, Global Treasury Structured Products, Singapore
- Proprietary Trading Firm, Chicago
- Societe Generale, New York
- Valinor Management LLC, New York
- Quantitative Trading Hedge Fund, Greenwich, CT

### 2011 Placements, Internships

- Barclays Capital Risk Management, New York
- Citadel Investments, Chicago
- Credit Suisse Sales & Trading, Hong Kong
- Credit Suisse Sales & Trading, Singapore
- Goldman Sachs Securities, Hong Kong
- Goldman Sachs Securities, New York
- JPMorgan Fixed Income, London
- KAUST Investment Management, Arlington, VA
- Citi, Market Quantitative Analysis, New York
- Morgan Stanley Market Risk, New York
- Soros Fund Management, New York

### 2010 Placements: Graduates, Fulltime

- Bank Of America Merrill Lynch, NYC
- Bank of Colombia
- Bank of Montreal Trading desk - commodities, Chicago
- BNP Paribas, NYC
- Boston Consulting Group, NYC
- BTG Pactual, New York City
- Cenario Capital Management, NYC
- CICC, Beijing, Investment Banking
- Citi HK - Structured Products
- Citi Quantitative Strategies, NYC
- Development Bank of Singapore, Singapore
- Fortress Investment Group, NYC
- GIC, Singapore
- Goldman Sachs Asset Management, New York and London
- Goldman Sachs Equity Derivatives
- HSBC London, Structured Products
- JPMorgan Management Associate Program, New York
- Kepos Capital, New York
- Ministry of Finance, Paris
- Ministry of Finance, Paris
- Ministry of Finance, Singapore
- Morgan Stanley Interest Rates Derivatives Trading, NYC
- Price Waterhouse Coopers, London
- Shanghai Stock Exchange
- Square Consulting, Chicago
- UBS London

### 2010 Internship Placements

- BNP Paribas Sales & Trading, New York
- Citigroup Global Markets, Financial Strategies, NY
- Credit Suisse M&A, Singapore
- Goldman Sachs Asset Management, London
- Goldman Sachs Securities, NYC
- Goldman Sachs Asia Pacific Investment Banking - Hong Kong
- JPMorgan Chase, Fixed Income Sales & Trading
- Morgan Stanley Fixed Income Sales and Trading

### 2009 Placements - Graduates/Full Time

- Goldman Sachs QIS, NYC
- Goldman Sachs Asia Pacific
- Citadel NYC
- Analytic Investors, Los Angeles
- IFC/World Bank
- Barclays NYC
- UBS Sales & Trading, Stamford
- Morgan Stanley IDEAS, NYC
- BlackRock, NYC
- Bank of Mexico
- Goldman Sachs Asia Pacific - Beijing
- Neuberger Berman Shanghai
- UBS Sales & Trading - Stamford
- Goldman Sachs London
- Singapore GIC
- Singapore Power, Investment Monitoring Division
- BNP Paribas NYC
- International Monetary Fund
- PNY Lab, Princeton
- Towercrest Capital
- Citi Hong Kong
- Banking Regulation and Supervision Agency, Turkey
- University of Toronto Research
- Boston College Law School

### 2009 Internships

- Boston Consulting Group
- Bloomberg Global Data Systems, Princeton
- BNP Paribas, Fixed income trading, New York
- Citigroup Global Markets Hong Kong, Structured Products
- Citigroup Global Markets, Financial Strategies, NY
- Citigroup Pakistan
- DTE Energy Ann Arbor quant analyst
- Goldman Sachs London
- Goldman Sachs Asia Pacific - Beijing
- Group One, Philadelphia
- JPMorgan Chase, Treasury Strategies
- Morgan Stanley Fixed Income Sales and Trading
- Novahill, Princeton
- PRINCO
- PSEG Trading, Newark
- BTG Pactual, Brazil
- InsiderScore, Princeton
- UBS

## Program Employers

### JPMorgan Chase: 14 graduates

- Asset management in New York
- Emerging markets trading in New York
- Equity derivatives trading in New York
- Fixed income trading in London
- Fixed income research in New York (3)
- Mortgage-backed securities in New York
- Proprietary trading in New York (3)
- Structured credit products in New York
- Treasury Strategies in New York
- Fixed income sales in New York

### Goldman Sachs: 17 graduates

- Equity research in Hong Kong
- Derivatives trading in London (2)
- Options trading in Chicago
- Private client strategy in New York (2)
- Proprietary trading in New York
- Principal strategies in London
- Quantitative strategies in New York (3)
- Macro structuring in Hong Kong
- Asset Management in London (2)
- Equity Derivatives in New York
- Investment Banking, Hong Kong
- Securities, New York
- Investment Banking, Singapore

### Barclays and Lehman Brothers: 9 graduates

- Fixed income research and analytics in New York (4)
- Emerging markets trading in New York
- Asset backed securities in New York (2)
- Commodities trading in New York

### BNP Paribas: 3 graduates

- Interest Rate structuring in New York

### Ph.D. Programs: 6 graduates

- Princeton University
- London Business School
- Northwestern University
- Oxford University
- Wharton School, University of Pennsylvania (2)

### Government of Singapore: 13 graduates

- Ministry of Finance
- Development Bank
- Ministry of Finance (5)
- International Enterprise
- GIC
- Treasuries Investment, Singapore

### Credit Suisse: 3 graduates

- Asset backed securities in New York
- QSI program in New York

### Citadel Investments: 4 graduates

- Portfolio Management and quantitative analysis in Chicago (2)
- Fixed income in New York (2)

### Citigroup: 6 graduates

- Currency trading in New York
- Fixed income analysis in New York
- Quantitative Strategies in New York (2)
- Structured Products in Hong Kong (2)

### Edgestream Partners: 2 graduates

- Quantitative trading in Princeton (2)

### HSBC: 2 graduates

- FX Structuring in New York
- Structured Products in London

### Merrill Lynch: 3 graduates

- Capital markets in New York
- Credit derivative sales in New York
- Interest rates derivatives trading in New York

### Morgan Stanley: 10 graduates

- Emerging markets trading and equity derivatives structuring in New York
- Strats Group - Quantitative strategies in New York (2)
- Fixed Income trading in New York (3)
- Fixed income trading in Hong Kong
- Sales & Trading, London

### Oak Hill Platinum Partners: 2 graduates

- Hedge fund trading in Greenwich (2)

### Princeton University Investment Co. (PRINCO): 2 graduates

- Asset management in Princeton (2)

### UBS: 2 graduates

- Sales and Trading, Stamford, CT
- Sales and Trading, Tokyo

### Additional employers:

- APAX Partners: Private equity in New York
- AQR, Asset management in Greenwich, Conn.
- Bank of Italy: Bank supervision in Milan
- Bank of Montreal: Trading commodities in Chicago
- Barclays Capital: Fixed income research in New York
- BlackRock: Portfolio Analytics Group
- Boston Consulting Group, consulting in New York
- BNY Mellon, asset management in New York
- BTG Pactual, trading in Brazil
- CICC, Investment Banking in Beijing
- CIT Corporation: Corporate finance in New York
- Constellation Energy: Power trading in Baltimore
- DC Energy, Vienna, VA
- DE Shaw, asset management in London
- Dean and Co.: Financial consulting analyst in Washington
- Derivatech: Derivatives pricing software in New York
- Deutsche Bank: Global capital markets in New York and London
- Empirical Research Partners: Quantitative equity modelling in New York
- Fortress Investment Group, alternative investments and asset management in New York
- GETCO, Proprietary trading in Chicago
- Gleacher & Associates: Mergers and acquisitions in New York
- Kepos Capital, asset management in New York
- LarrainVial, financial services in Santiago, Chile
- McKinsey and Co. Business consulting in Paris
- Mitsui Bank: Commodities trading in New York
- Moody's Investors Service: Financial supervision in New York
- New York Federal Reserve: Banking supervision in New York
- Nomura Research, New York and Tokyo
- NRG Energy: natural gas trading in Princeton
- OCBC Bank, Global Treasury Structured Products in Singapore
- Price Waterhouse Coopers, consulting in London
- Putnam Investments: Quantitative asset management in Boston
- Reserve Bank of Australia: Credit research and forecasting in Sydney
- Sanford Bernstein: Quantitative asset management strategy in New York
- SembCorp Industries: Finance in a manufacturing company in Singapore
- Shanghai Stock Exchange, Senior Research Fellow
- Sidley & Austin: Derivatives law in New York
- Silvercrest Asset Management Group: Asset Management in New York City
- Societe Generale Sales and Trading in New York
- Susquehanna International Group: Senior Trader
- Two Sigma Investments: Quantitative technology and finance in New York
- Valinor Management LLC, Asset management in New York
- World Bank: International Finance Corporation
- Ziff Brothers, Asset Management in New York

Our two-year students have obtained internships with the same types of employers, often leading to an offer of permanent employment after the internship ends.

In broad terms, students with prior work experience are compensated in terms comparable to an MBA graduate; students without prior experience are compensated somewhere in between an undergraduate and an MBA graduate (who often have a few years of work experience prior to completing their degree). The average first year starting salary of our June 2008 graduates was \$140,000. These numbers include only salary and guaranteed bonus. In addition, most people receive an additional bonus which is determined based on their performance and that of their group at the end of the year. This additional amount often represents 10 to 25 percent of the base salary for rookies (and often more for those with prior work experience) and is not included in the figures above.