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Employment Statistics

The **2009-2011 Baruch MFE Employment Report** contains full-time and internship numbers aggregated over the last three years, and including details on employers, job functions, job industry.

The Baruch MFE program has over one hundred fifty alumni. Over 90% of our alumni work in the financial industry, the vast majority of them in New York. Our international students are equally successful on the job market as US residents, the only difference being that international students are rarely eligible for positions that have to be filled immediately.

A small number of our graduates do not look for employment, primarily because they already have senior positions in the financial industry.

First Year Compensation

The first year compensation reported here is the compensation guaranteed at the time of hire. It is comprised of the starting base salary plus the signing bonus plus any first year bonus guaranteed in the offer letter, if any.

The annual performance-based bonus is not included here. The annual bonus is typically an additional 15-25% of the base salary, and may be prorated. We do not track these numbers. In other words, the first year total compensation of our graduates is higher than the guaranteed compensation reported.

Graduation Date	Graduates	Placement Rate	Did Not Look	High	Low	Median	Average
Dec 2011- May 2012	26	21 of 22*	5	150K	70K	95K	102K
Dec 2010-May 2011	23	19 of 19	4	130K	75K	95K	96K
Dec 2009-May 2010	31	27 of 29	2	120K	75K	97.5K	96K
Dec 2008-May 2009	28	19 of 21	7	125K	65K	92.5K	92K
Dec 2007-May 2008	27	21 of 22	5	200K	60K	85K	93K

* As of July 1, 2012

First Year Starting Salary

The table below contains the first year starting salary of our graduates, which does not include any bonuses

Graduation Date	Graduates	Placement Rate	Did Not Look	High	Low	Median	Average
Dec 2011- May 2012	26	21 of 22	5	135K	70K	90K	93K
Dec 2010-May 2011	23	19 of 19	4	130K	75K	90K	93K
Dec 2009-May 2010	31	27 of 29	2	110K	75K	90K	90K
Dec 2008-May 2009	28	19 of 21	7	115K	65K	85K	84K
Dec 2007-May 2008	27	21 of 22	5	135K	60K	80K	88K

First Year Starting Salary for graduates with no relevant work experience

First year compensation depends in part on prior work experience. Some of our students worked in the financial industry before starting the program (although not necessarily in front office positions), and this seniority has usually been recognized in initial compensation packages. However, some of the highest compensation packages have also been offered to strong graduates with no previous work experience in the financial industry.

The table below contains data on the first year starting salary of our graduates who had either no work experience, or no relevant work experience in the US.

Graduation Date	Graduates	Placement Rate	Did Not Look	High	Low	Median	Average
Dec 2011- May 2012	14	13 of 14	0	100K	70K	85K	86K
Dec 2010-May 2011	14	14 of 14	0	105K	75K	90K	87K
Dec 2009-May 2010	22	21 of 22	0	97K	75K	90K	89K
Dec 2008-May 2009	18	16 of 18	0	115K	65K	85K	82K
Dec 2007 -May 2008	18	17 of 18	0	96K	60K	80K	79K

December 2011 – May 2012 Graduates – Employment Facts and Figures

Location

New York 95%
Hong Kong 5%

Employers (some with multiple hires; selected)

Bank of America Merrill Lynch
Barclays Capital
Bloomberg
First New York
Goldman Sachs
Morgan Stanley
Numerix
Quantbot
RBS
State Street
Tower Research Capital

Employers (by type)

Investment banks 62%
Hedge funds 24%
Financial data 9%
Financial software 5%

Positions

Associate, Financial Engineering
Associate, Market Risk
Associate, Operational Risk
Associate, Order Execution
Financial Engineer
Financial Software developer
Market Risk Analyst
Portfolio Analysis Analyst
Portfolio Analytics Software Developer
Quantitative Analyst
Trading Assistant

Dec 2009-May 2011 Graduates – Employers and Positions

Employers (some with multiple hires; selected)

Algorithmics
Bank of America Merrill Lynch
Bank of New York Mellon
Barclays Capital
Bloomberg
Citigroup
Deutsche Bank
Ernst & Young
Goldman Sachs
HSBC
JPMorgan
Kepos Capital
KPMG
Morgan Stanley
National Australia Bank
Nomura Securities
Numerix
NuWave Investment Management
Quantitative Brokers
R&R Consulting
RBC Capital Markets
Royal Bank of Scotland
Societe Generale
Standish Mellon
State Street
SuperDerivatives
UBS
Vero Capital

Positions

Associate Advisor
AVP – Risk Analytics & Modeling
Commodities Trader
Credit Risk Analyst
Director of Research
Financial Applications Engineer
Financial Engineer
Financial Engineer Associate
Financial Software Developer
Global Equities Analyst
Interest Rates Trader
Investment Banking Analyst
Lead Financial Engineer
Market Data Specialist
Market Risk Analyst
Quant Developer
Quant Developer Associate
Quant Research Associate
Quantitative Analyst
Quantitative Support Analyst
Research Analyst
Risk Analyst
Senior Consultant
Software Developer